

TASTE HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 2000/002239/06)

Share code: TAS

ISIN: ZAE000081162

("Taste" or "the Company")



DISTRIBUTION OF CIRCULAR AND NOTICE OF GENERAL MEETING

INTRODUCTION

Shareholders are hereby advised of the proposed name change of the Company to "Luxe Holdings Limited" and the restructuring of the Company's authorised and issued ordinary share capital by a consolidation of the ordinary share capital of the Company on a 100 to 1 basis ("**Name Change and Consolidation**").

DISTRIBUTION OF CIRCULAR AND NOTICE OF GENERAL MEETING

A circular ("**Circular**"), detailing the Name Change and Consolidation, will be distributed to shareholders today, Wednesday, 27 May 2020. The Circular also incorporates a notice convening a general meeting of shareholders ("**General Meeting**") for the purpose of considering, and, if deemed fit, passing, with or without modification, the resolutions contained in such notice.

Notice is hereby given that the General Meeting will be held on Friday, 26 June 2020 at AK Holdings, Atrium on 5th Street, 1st Floor, Sandton, 2146, at 10:30, to consider and, if deemed fit, to pass, with or without modification, the requisite resolutions required for the Name Change and Consolidation.

The Circular is available in English only. Copies may be obtained during normal business hours from the registered office of the Company and from the offices of the Company's sponsor, PSG Capital, from today until the date of the General Meeting (both days inclusive). A copy of the Circular will also be available on the Company's website <http://www.tasteholdings.co.za/annualReport.php>.

IMPORTANT DATES AND TIMES

Shareholders are referred to the table below setting out important dates and times in relation to the General Meeting and the Name Change and Consolidation.

	2020
Record date to be eligible to receive the Circular and the notice of the General Meeting forming part thereof	Friday, 22 May
Announcement providing details of the Name Change and Consolidation, giving salient dates, advising of the distribution of this Circular and giving the date and place of the General Meeting released on SENS on	Wednesday, 27 May

Circular, incorporating notice of General Meeting, form of proxy and form of surrender, distributed to Taste shareholders	Wednesday, 27 May
Above announcement published in the press on	Thursday, 28 May
Last day to trade in shares in order to be eligible to attend, participate in and vote at the General Meeting	Monday, 15 June
Record date in order to be eligible to attend, participate in and vote at the General Meeting	Friday, 19 June
For administrative purposes, last day for receipt of forms of proxy in respect of the General Meeting by 10:30 on	Wednesday, 24 June
Forms of proxy not lodged with the transfer secretaries to be handed to the chairperson of the General Meeting, at any time before the proxy exercises any rights of the shareholders at the General Meeting	Friday, 26 June
General Meeting of Taste shareholders held on Friday, 26 June 2020 at AK Holdings, Atrium on 5th street, 1st floor, Sandton, 2146 at 10:30	Friday, 26 June
Results of the General Meeting released on SENS	Friday, 26 June
Special resolutions filed with the CIPC	Monday, 29 June
Results of General Meeting published in the press on	Monday, 29 June
PLEASE NOTE THAT THE DATES PROVIDED BELOW RELATING TO THE NAME CHANGE AND CONSOLIDATION ARE SUBJECT TO SPECIAL RESOLUTIONS BEING REGISTERED BY CIPC. THE TIMETABLE BELOW IN RESPECT OF THE NAME CHANGE AND CONSOLIDATION WILL HAVE TO BE AMENDED SHOULD REGISTRATION OF THE RESOLUTIONS BY CIPC NOT HAVE BEEN RECEIVED BY THIS DATE	
Expected date of special resolutions registered by the CIPC by no later than	Monday, 20 July
Expected publication of finalisation announcement on SENS in respect of Name Change and Consolidation	Monday, 20 July
Above announcement published in the press on	Tuesday, 21 July
Expected last day to trade in existing shares on the JSE prior to the Name Change and Consolidation	Tuesday, 28 July
Expected termination date for trading under the name of "Taste Holdings Limited" and commencement of trading under the new name "Luxe Holdings Limited", under share code "LUX", short name "LUXE" and ISIN ZAE000286035 from the commencement of trade	Wednesday, 29 July
Expected date for trading in consolidated shares under the new ISIN ZAE000286035 commences	Wednesday, 29 July
Announcement released on SENS in respect of the cash payment applicable to fractional entitlements, based on the volume weighted average price of consolidated shares traded on Wednesday, 29 July 2020, less 10%, by 11:00 am on	Thursday, 30 July
Forms of surrender for new certificates to be received by the transfer secretaries in order for new certificates reflecting the	Friday, 31 July

consolidation to be posted on Monday, 3 August 2020, by 12:00 on

Expected record date for the Name Change and Consolidation at the close of business Friday, 31 July

Expected date that accounts of dematerialised shareholders at their CSDP or broker will be updated and will receive fraction allocation payments Monday, 3 August

Expected date of issue of new replacement share certificates, provided that the old share certificates have been lodged by 12:00 on the record date (Friday, 31 July 2020), on or about (share certificates received after this time will be posted within five business days of receipt) Monday, 3 August

Notes:

1. The above dates and times are subject to change. Any material changes will be released on SENS.
2. All times quoted in are local times in South Africa.
3. If the General Meeting is adjourned or postponed, Forms of proxy submitted for the initial General Meeting will remain valid in respect of any adjournment or postponement of the General Meeting unless the contrary is stated on such forms of proxy.
4. In respect of the Name Change and Consolidation, shareholdings may not be dematerialised or rematerialised after Tuesday, 28 July 2020 in the old name.

Johannesburg
27 May 2020

Corporate Advisor and Sponsor
PSG Capital



PSG CAPITAL