

LUXE HOLDINGS LIMITED
(Previously Taste Holdings Limited)
Incorporated in the Republic of South Africa
(Registration number: 2000/002239/06)
Share code: LUX
ISIN Code: ZAE000286035
("Luxe" or "the Company")



SHORT-FORM ANNOUNCEMENT: PROVISIONAL REVIEWED RESULTS FOR THE FULL YEAR ENDED 29 FEBRUARY 2020

1. SALIENT FEATURES

Revenue (from continuing operations) decreased by 6% to R459 million from R490 million in the prior corresponding period.

Gross profit (from continuing operations) increased by 1% to R188 million from R186 million in the prior corresponding period. Gross profit margin (from continuing operations) increased to 41% from 38% in prior corresponding period.

Loss before taxation (from continuing operations) decreased by 73% to R17 million from R62 million in the prior corresponding period.

Luxury Goods Division's operating profit improved from a loss of R43 million to an operating profit of R12.2 million.

Headline loss per share decreased by 63% to 9.4 cents per share, from 25.6 cents per share in the prior corresponding period. The per share improvement was mainly a function of the increase in the weighted average number of shares in issue.

Loss per share decreased by 44% to 19.7 cents per share, from 35.0 cents per share in the prior corresponding period. The per share improvement was mainly a function of the increase in the weighted average number of shares in issue.

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2020/JSE/ISSE/LUXE/FY20Prov.pdf>

Copies of the Full Announcement is also available for viewing on the Company's website at <https://www.luxeholdings.co.za/financial-information/financial-information-2/> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These results have been reviewed by the Company's auditors, BDO South Africa Incorporated, who expressed an unmodified review conclusion thereon. The auditor's report is available, along with the financial information, on the Company's website at <https://www.luxeholdings.co.za/financial-information/financial-information-2/>.

7 September 2020

Sponsor

PSG Capital



PSG CAPITAL