

LUXE HOLDINGS LIMITED
(Previously Taste Holdings Limited)
Incorporated in the Republic of South Africa
(Registration number: 2000/002239/06)
Share code: LUX
ISIN Code: ZAE000286035
("Luxe" or "the Company")



APPOINTMENT OF NON-EXECUTIVE DIRECTORS AND CHANGES TO BOARD COMMITTEES

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the board of directors of the Company ("**the Board**") wishes to advise shareholders of the following appointments to the Board and changes to its committees with effect from 10 March 2021:

Board

Mr Adrian Maizey ("**Mr Maizey**") has been appointed as a non-executive director of the Company.

Mr Maizey is a partner at Protea Asset Management LLC ("**Protea**") and has extensive experience in managing investment firms focused on controlling ownership stakes in both private and public companies. He holds the chief financial officer and president titles for Protea. Before joining Protea, Mr Maizey was chief operating officer and chief compliance officer of Leonard Green & Partners, LP, a Los Angeles based private equity firm. He holds an MBA from Harvard Business School (2003) and a Bachelor of Business Administration degree from the University of Nebraska (1996). Mr Maizey is also a Certified Public Accountant. He currently serves as a non-executive director of Conduit Capital Limited.

Ms Lauren de Swardt ("**Ms De Swardt**") has been appointed as an independent non-executive director of the Company.

Ms De Swardt is an entrepreneur and management consultant with over 15 years' experience in brand development, consumer and luxury goods and retail operations. She is the founder of Kids Emporium, a network of baby stores across South Africa offering leading brands for clothing, maternity wear, accessories, toys, gifts, furniture and travel systems. Ms De Swardt is also the founder of Cloudburst, a creative design agency, and Baby Meets World, a management consultant company that provides executive leadership and business model operations optimisation services to her clients, primarily in the high-end South African retail industry.

Ms Leah Mcrae ("**Ms Mcrae**") has been appointed as an independent non-executive director of the Company.

Ms Mcrae is an entrepreneur and management consultant with a people centric focus, specialising in communications and culture change management and public relations, creating meaningful brand building strategies that bring consumers closer to the brand values - how consumers feel, know and experience the brand. Her career spans over two decades across various industries. She founded New Age Events in 1998 and is the founder of The Park House of Events on 7 and Brand Tribe Society, an executive coaching consulting firm. Ms Mcrae works primarily with leaders of blue-chip organisations across South Africa, high potential individuals, and entrepreneurs. She brings business sensibility, strategic insight, creative flair, and consumer perspectives to her clients.

Audit and risk committee (“A&R committee”)

Ms De Swardt replaces Mr Leo Chou (“**Mr Chou**”) as a member of the A&R committee. Following the change, the A&R committee comprises the following members: Ms Carmen le Grange (“**Ms Le Grange**”) (chairperson), Ms Nonzukiso Siyothula (“**Ms Siyothula**”) and Ms De Swardt.

Social, ethics and transformation committee (“SET committee”)

Ms Mcrae and Mr Maizey replaces Ms Siyothula and Mr Chou as members of the SET committee.

Ms Mcrae also replaces Ms Le Grange as chairperson with Ms Le Grange staying on as a member of the SET committee.

Following the changes, the SET committee comprises the following members: Ms Mcrae (chairperson), Mr Maizey and Ms Le Grange.

Remuneration committee

Mr Maizey replaces Ms Le Grange as a member of the remuneration committee.

Following the change, the remuneration committee comprises the following members: Mr Chou (chairperson), Ms Siyothula and Mr Maizey.

Nominations committee

Mr Maizey replaces Ms Le Grange as a member of the nominations committee.

Following the change, the nominations committee comprises the following members: Ms Siyothula (chairperson), Mr Chou and Mr Maizey.

The Board welcomes Mr Maizey and Ms De Swardt and Ms Mcrae and looks forward to their respective contribution to the Company.

Cape Town
11 March 2021

Sponsor
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